

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

THE PROPOSED ACQUISITION OF CERTAIN ASSETS OF TEAM PRECISION ENGINEERING AND TEAM INTERNATIONAL DEVELOPMENT

RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”) refers to the announcements made by the Company on 28 November 2011 and 19 January 2012 (the “**Announcements**”) in relation to the proposed acquisition of certain assets of Team Precision Engineering and Team International Development (the “**Proposed Acquisition**”). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has on 18 January 2012 received the listing and quotation notice (the “**Notice**”) from the SGX-ST in respect of the listing and quotation of the Consideration Shares on the SGX-ST, subject to compliance with the SGX-ST’s listing requirements.

The Notice is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

A separate announcement will be issued by the Company upon the allotment and issuance of the Consideration Shares to the respective Vendors.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNLE
Executive Chairman and Chief Executive Officer
19 January 2012