

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**MENCAST'S SUBSIDIARY SECURES CONTRACT FROM AN OIL SUPERMAJOR**

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The Board of Directors of Mencast Holdings Ltd. ("**Company**") is pleased to announce that its wholly-owned subsidiary, Mencast Subsea Pte Ltd, has secured a contract ("**Contract**") from one of the oil Supermajor<sup>(1)</sup> for the provision of repairs, maintenance and related rope access services. The Contract is for one-year commencing from 1 August 2017 to 31 July 2018, with the option to extend for a further one year period.

The Contract is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer  
8 August 2017

(1) "Supermajor" is a term used to describe the world's five largest publicly owned oil and gas companies and are usually considered to be BP plc, Chevron Corporation, ExxonMobil Corporation, Royal Dutch Shell plc and Total SA.

**About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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